

### cashpresso: Access to money within 10 minutes

cashpresso is an overdraft that is not tied to a certain banking account. The line of credit of 1,500 € is not earmarked and can be paid out at all once or accessed repeatedly, little by little. Money, that has already been repaid, can be borrowed again. Repayments are made monthly. Besides the minimum payment, customers may change the amount at any time.

### Benefits of cashpresso

**Opening an account online:** Sign-up for cashpresso is 100% online and exceptionally fast: in just 10 minutes the account is opened and the money can flow. First, some personal information must be given, then the customer's identity is confirmed in a short video call and the contract is signed electronically. Afterwards, the money can already be accessed.

**Instant activation:** During sign-up, cashpresso's risk system assesses the customers' credit score within a few seconds. In addition, in some cases, an electronic account statement is required for security reasons. Customers know immediately whether or not they are eligible for the overdraft. If customers are credit-worthy, they have immediate access to their cashpresso account.

**No obligations:** cashpresso offers a 1 month free trial. After sign-up, no interest will be charged within the first 30 days, giving customers the opportunity to try the product for free. Moreover, the contract can be terminated anytime with just one click.

**Cost transparency:** The pricing is fair. cashpresso will not charge any overhead or maintenance fees. Costs are only incurred when money is actually accessed. cashpresso will only charge an effective interest rate of 9.99% of the amount borrowed. There are very few exceptions that may cause additional charges to be made (for example, in case of late notices).

**Flexible repayment:** Customers can set and change the date and the amount of their monthly payments at any time. In order to guarantee repayment, a minimum payment of 3% of the outstanding amount, but at least € 10, must be made every month. In addition to the monthly payment, customers can repay any additional amount at any time and at no extra cost.

**Clearly structured online account:** Customers can easily keep track of their financing. Important functions such as borrowing money and repaying money are accessed at just one click.

**Smartphone app:** The cashpresso app enables customers to use the key features on their smartphones. Both, the sign-up and the log-in area, are ideally adapted for mobile application.

### About cashpresso

cashpresso is a brand of the fintech startup Credi2 from Vienna. Founded in June 2015, Credi2 grants global credits of the bank Deutsche Handelsbank, a brand of Deutsche Kontor Privatbank AG. The lending process is handled completely online and enables the payment of a € 1,500 line of credit loan within 10 minutes.

### Facts about cashpresso:

Website:	<a href="http://www.cashpresso.com">www.cashpresso.com</a>
Branch:	FinTech
Countries:	Germany, Austria
Investors:	Hansi Hansmann, VC Fonds Speedinvest, Runtastic Founders, Reimann Investors, Dieter von Holtzbrinck Ventures, Stefan Kalteis
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